

Case study: American Autocoat

Richard Rogers calls PeerSpectives a "good investment of time"— no small praise as time is a scarce resource for him. As president of American Autocoat, a supplier of automotive finishing and injection molding services, Rogers is busy growing his Hudsonville, Michigan-based company, which now has more than 100 full-time employees.

"As a CEO, there are many groups that you could join," says Rogers. "You need to pick and choose what fits you."

When it comes to roundtables, PeerSpectives is not Rogers' first rodeo. In 2011 he was attending another



Richard Rogers of American Autocoat in Hudsonville, Michigan

executive roundtable when a friend recommended PeerSpectives. "PeerSpectives is more in depth and has more structure," Rogers says, referring to the roundtable's protocol for selecting and discussing issues. "And compared to the other roundtable, PeerSpectives is a smaller group that meets for a longer timeframe. As a result, we've gotten to know each other's personalities and better understand how to help each other."

The diversity of talent that roundtable members possess is a big plus for Rogers. "For example, I'm getting face-to-face exposure to sales and accounting issues — areas that I'm currently working on — and that's where the group helps me fill in gaps," he says. "Members have described how they structure commissions for salespeople, how to model quote processes, and how to interview new customers to ensure that they're a good fit with corporate culture."

On the flip side, Rogers has expertise in systems and business planning. "One of our strengths is our systems," he says, "and I've been able share some of that structure with other roundtable members." In addition to tactical and strategic business issues, PeerSpectives members also share their experiences with:

- Financial institutions which banks are really genuinely interested in working with entrepreneurs. "That's not something you can get anywhere else," Rogers points out.
- Technology how specific software and applications have either helped or been a distraction and poor investment.

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• Books and seminars — which ones are truly beneficial and which ones to avoid.

Despite the many benefits of the roundtable, Rogers admits that he considered calling it quits in early 2015 due to an exceptionally time-crunched schedule. "I had missed a couple of meetings and thought, 'I'm really busy, and my business is growing. Maybe I don't need to go anymore.'" Because he felt such a close connection with the other members, Rogers wanted to say good-bye in person, so he went to the next roundtable meeting. Yet by the end of session, he decided he wasn't ready to throw in the towel.

"I really enjoy these sessions. They are dynamic and energizing," he says. "You see others are going through struggles — issues you may have already gotten through — and you want to see them come out the other end. In addition, when new people come into the group, it reinvigorates us. You can always learn something new from them."



About PeerSpectives: Developed by the Edward Lowe Foundation, PeerSpectives is a unique roundtable system designed especially for leaders of second-stage companies. Roundtables typically involve eight to 12 CEOs from noncompeting industries and are led by a facilitator who has been trained in the PeerSpectives protocol. The system revolves around confidentiality and experience-based learning rather than giving advice.